Adopted Rejected

COMMITTEE REPORT

YES: 12 NO: 0

MR. SPEAKER:

Your Committee on <u>Insurance, Corporations and Small Business</u>, to which was referred <u>House Bill 1674</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

```
1
            Page 8, line 40, after "Indiana" insert "by any means of
 2
         communication".
 3
            Page 12, line 22, delete "a" and insert "an individual".
 4
            Page 23, line 25, delete "producers" and insert "agents".
 5
            Page 24, line 12, delete "producer" and insert "agent".
 6
            Page 35, line 36, after "years." insert "The fee charged by the
 7
         department every four (4) years for a:
 8
              (1) resident license is forty dollars ($40); and
 9
              (2) nonresident license is ninety dollars ($90).".
10
            Page 37, line 12, delete "may" and insert "shall".
11
            Page 42, line 30, delete "a resident" and insert "an".
12
            Page 43, line 4, delete "a" and insert "proof of the".
13
            Page 43, line 7, delete "The annual" and insert "A subsequent".
14
            Page 59, after line 42, begin a new paragraph and insert:
15
            "SECTION 28. [EFFECTIVE JANUARY 1, 2002] (a) After
16
         December 31, 2001:
```

CR167401/DI 97+

1	(1) any reference in the Indiana Code to an insurance agent
2	shall be treated as a reference to an insurance producer (as
3	defined in IC 27-1-15.6-2(7), as added by this act);
4	(2) any reference in the Indiana Code to a surplus lines
5	insurance agent shall be treated as a reference to a surplus
6	lines producer (as defined in IC 27-1-15.6-2(16), as added by
7	this act); and
8	(3) any reference in the Indiana Code to a limited insurance
9	representative shall be treated as a reference to a limited lines
0	producer (as defined in IC 27-1-15.6-2(12), as added by this
.1	act).
2	(b) This SECTION expires June 30, 2005.
.3	SECTION 29. [EFFECTIVE JANUARY 1, 2002] (a) The
4	legislative services agency shall prepare legislation for introduction
.5	in the 2002 regular session of the general assembly to organize and
6	correct statutes affected by this act.
7	(b) This SECTION expires June 30, 2003.".
	(Reference is to HB 1674 as introduced.)

and when so amended that said bill do pass.

Representative Crooks

CR167401/DI 97+